



GOLDEN GATE YACHT CLUB

1 Yacht Road, San Francisco, California USA 94123

November 8, 2010

The Honorable Gavin Newsom
Mayor of the City and County of San Francisco

Mr. David Chiu
Chairman, Board of Supervisors

Dear Mayor Newsom and Mr. Chiu

34th America's Cup – San Francisco

Thank you both for meeting with me over the past week. We have made a lot of progress finalizing San Francisco's bid to host the 34th America's Cup and your representatives are to be applauded for their energy in achieving this milestone.

The reason for writing to you is to highlight that we are investigating the alternative event location options suggested by the City's officials. Specifically, Piers 19-29 in combination with Pier 30/32 are attractive locations for our facilities and could provide an even better interaction with the public than the alternative Pier 30/32 and Pier 50 option.

However, the timeframe that we have available to investigate these new locations precludes a thorough investigation of the implications. Put simply, we have run out of time. The Challenging teams for the 34th America's Cup have commenced design of their boats and are demanding a decision on the final Match venue. We must make our decision soon.

It is with this in mind that we have decided to proceed with the current locations (Piers 30/32 and 50) and finalize the Host City Agreement as quickly as possible. Should San Francisco be successful in its bid to host the 34th America's Cup, we will revisit this decision with your executives. To eliminate any potential delays should we choose to proceed with the Pier 19-29 option, my suggestion is that we include both Event location options in the CEQA process that we will commence immediately after the Host City Agreement is signed.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'S. Barclay'.

Stephen Barclay
America's Cup Committee, GGYC
Chief Operating Officer, BMW Oracle Racing